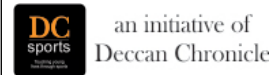




THE ASIAN AGE Free on the iPad.  
Click here to download



DC sports an initiative of Deccan Chronicle



PUT THE *Wow* IN YOUR WEDDING  
weddingstar  
WWW.WEDDINGSTAR.COM

Search

Horoscope Select your sign

Home India Metros International Business Opinion Sports Entertainment Life & Style Newsmakers Books E-Paper Videos

Mobile Apps

Delhi Kolkata Mumbai Chennai Kerala Bengaluru Hyderabad

Home » Metros » Kochi

## High remittances boon and bane: Gita Gopinath

Sep 13, 2012 | DC | Kochi

Tags: Economy Emerging Kerala

Share 0

Like

Be the first of your friends to like this.



Harvard economist Gita Gopinath on Wednesday said Kerala's high remittance rate was both boon and bane.

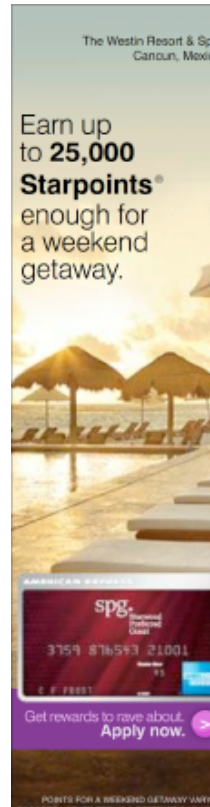
Speaking on the Kerala Model Development at Emerging Kerala, here, Gita, the first Indian woman to become a professor at the economics department of Harvard University, pointed out that remittances constituted 30 per cent of Kerala's economy.

"While high remittances ensure high income and high standard of living, they have led to high costs for state's resources like land and labour. One cannot advise that remittances should be cut. The way out is to raise the productivity of labour," she said.

She said there was no need for a contradiction between a welfare state and an

Share

Tweet



The Westin Resort & Spa  
Cancun, Mexico

Earn up to **25,000 Starpoints** enough for a weekend getaway.

AMERICAN EXPRESS  
spg. Rewards Preferred Card  
3759 876543 21001  
Get rewards to rave about. Apply now.

POINTS FOR A WEEKEND GETAWAY STARTS

### Kochi

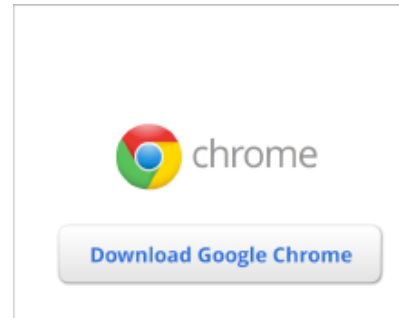
[UK may look at teaching English](#)

[Time to step on the accelerator](#)

[PM to kick off Emerging Kerala](#)

[Civic body begins intense tax drive](#)

[Metro to reach beyond airport](#)



chrome

Download Google Chrome

Most Read Most Commented Most Emailed

- [Living with the genie called social media](#)
- [Smash-up at Belgian F1](#)
- [Kodnani is no less guilty than Kasab](#)
- [Italians root for Ash!](#)
- [Blacked out by coal](#)
- [Dealing with a Romney presidency](#)
- [Canaries & coal](#)



**ALOHA**

Call 877-ALOHA-03 to schedule a FREE SESSION

JOIN NOW!

ALOHA  
Fine Math | Reading | Writing  
www.aloha-usa.com

### Columnists

#### Nuclear correctness



Bharat Karnad

National security adviser (NSA) Shiv Shankar Menon was at an Indian Council of World Affairs (ICWA) meet on August 27 to launch a revived Rajiv Gandhi Action Plan for nuclear disarmament. In his speech, he teased the audience with his claim that

economically advanced one. "Look at the Scandinavian welfare nations like Sweden or Switzerland that also rank high as favoured investment destinations."

**Related Articles**

- [Gen-next is state strength](#)
- [UK may look at teaching English](#)
- [Disinvestment to perk up economy](#)
- [Industrial output grows at 0.1% in July](#)
- [Inflation likely nudged up to 6.95% in August](#)

**Related Images**



"As per a World Bank survey on investment friendliness, India is a poor 132rd among 163 countries. Among the cities in India, Kochi is ranked 16, which is just above Kolkata that has the last rank." Ms Gita said Kerala's 7.5 per cent economic growth in the last decade was commendable and the State should look forward to investments in core sectors like IT&BT, tourism, healthcare, banking and investments.

"The State should take advantage of its large educated class while shortage of land remains its main constraint," she said. It was also found worldwide that younger countries could generate jobs at a faster rate and so it would be to the State's advantage to encourage ventures of young entrepreneurs, Ms Gita suggested.

pre-1998, India faced "explicit or implicit" nuclear coercion on three occasions "to try and change India's behaviour".

**Food on global casino**



Vandana Shiva

Food is our nourishment. It is the source of life. Growing food, processing, transforming and distributing it involves 70 per cent of humanity. Eating food involves all of us. Yet, it is not the culture or human rights that are shaping today's dominant food economy.

Rather speculation and profits are designing food production and distribution. Putting food on the global financial casino is a design for hunger.

**Six Sigma Certificate**

Earn the Six Sigma Credentials That Will Set You Apart - 100% Online

[www.VillanovaU.com/SixSigma](http://www.VillanovaU.com/SixSigma)

**Unlimited Pakistan Calls**

\$9.99/mo for the First 3 Months. Landlines and Mobiles - Sign Up Now

[Vonage.com/Pakistan](http://Vonage.com/Pakistan)

**ITT Tech - Official Site**

100 + Locations & Online Programs Official ITT Tech Site. Get Info!

[www2.itt-tech.edu](http://www2.itt-tech.edu)



**Post new comment**

Your name: \*

E-Mail Address: \*

The content of this field is kept private and will not be shown publicly.

Comment: \*

**Input format**

**CAPTCHA**

This question is for testing whether you are a human visitor and to prevent automated spam submissions.



Type the red word from above

Answer:

Save

Search



[Home](#) [India](#) [Metros](#) [International](#) [Business](#) [Opinion](#) [Sports](#)  
[Entertainment](#) [Life & Style](#) [Newsmakers](#) [Books](#) [E-Paper](#) [Videos](#)  
[Mobile Apps](#)



<!-- Affinity In-Footer Site Code Starts Here (Required) -->  
<!-- Affinity In-Footer Site Code Ends Here -->

[About Us](#) [Contact Us](#) [Career](#) [Feedback](#)

Copyright © 2011 The Asian Age. All rights reserved.

Ads by  
చంద్రమౌళి